

Course Description: Microeconomics 1

Course Name:	Microeconomics 1
Course Code:	Assigned by the Department
Semester / Year:	First Course
Date of Description Preparation:	28/09/2025
Attendance Modes:	On-campus + Online (as needed)

Total Study Hours / Units:	4 hours / 4 units
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Course Instructor:

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Course Objectives

- Introduce students to the fundamental concepts of microeconomics.
- Develop understanding of demand theory and demand elasticities.
- Enable students to understand supply theory and its elasticities.
- Train students to analyze economic graphs.
- Develop the student's ability to solve mathematical problems.
- Prepare students to address issues related to utility maximization.

Teaching and Learning Strategies

- Theoretical lectures supported by presentations (Mindomo).
- Class discussions and case study analysis.
- Project-based learning (reports and short research).
- Training on banking transactions.
- Utilization of electronic and library resources.

Course Structure

Week	Hours	Learning Outcomes	Unit/Topic	Learning Method	Assessment Method
1	4	Introduction to course outline, resources, general guidelines, definition of microeconomics	Introductory concepts	Lecture + Discussion	Oral questions
2	4	Resources and classifications, types of goods, scarcity	Resources, goods, scarcity	Lecture + Participation	Quiz
3	4	Macroeconomics vs. Microeconomics	Macro vs. Micro	Lecture + Applied examples	Short report
4	4	Demand theory and oil demand	Demand theory	Lecture + Practical analysis	Homework
5	4	Demand elasticities and types of goods	Demand elasticities	Lecture + Training	Quiz
6	4	Supply theory and determinants with oil examples	Supply theory	Lecture + Training	Homework
7	4	Factors affecting supply with oil examples	Supply determinants	Lecture + Discussion	Participation
8	4	Market equilibrium and shifts in supply/demand	Market equilibrium	Lecture + Cases	Tests

9	4	Classical consumer behavior theory	Consumer behavior (classical)	Lecture + Table analysis	Homework
10	4	Solving utility problems and maximizing satisfaction	Utility maximization	Lecture + Case study	Short report
11	4	Economic equilibrium of oil firms	Firm equilibrium (oil)	Lecture + Practical training	Quiz
12	4	Modern consumer behavior theory	Modern theory	Lecture + Exercise	Report
13	4	Indifference curves and determining equilibrium	Indifference curves	Lecture + Discussion	Homework
14	4	Comprehensive review	Review	Review + Training	Class participation
15	4	Final exam	Final exam	Written / In-person	Final exam

Course Evaluation

- Daily preparation and class participation: 10 points
- Short quizzes: 10 points
- Reports: 10 points
- Homework: 10 points
- Midterm exam: 10 points
- Final exam: 50 points
- Total = 100 points

Learning and Teaching Resources

Required Textbooks:

Primary References (Microeconomics):

Recommended supplementary references:

Electronic references, websites, and academic journals related to microeconomics.