

# Course Description Form

## Fundamentals / Principles of Accounting

<b>1. Course Title: :</b>	
<b>Principles of Accounting 1</b>	
<b>2. Course Code</b>	
<b>WBO-11-03</b>	
<b>3. Semester / Year</b>	
<b>First Course</b>	
<b>4. Date of Preparing This Description:</b>	
<b>2025/9/2</b>	
<b>5. Modes of Attendance:</b>	
<b>In-person + Online (when needed)</b>	
<b>6. Total Contact Hours / Units:</b>	
<b>3Hours / 3 Units</b>	
<b>7. Course Instructor:</b>	
<b>Msc . Ahmed Yas Khudayr Hanun</b> <b>Email: ahmed.yas@uowa.edu.iq</b>	
<b>8. Course Objectives</b>	
<ol style="list-style-type: none"> <li>1. Introducing students to the basic concepts of accounting and its role in providing financial information to internal and external users.</li> <li>2. Enabling students to understand the accounting equation and how financial transactions affect its components.</li> <li>3. Developing students' ability to analyze and record financial transactions in accordance with proper accounting methods.</li> <li>4. Teaching students how to post transactions to the ledger and prepare an accurate trial balance.</li> <li>5. Providing students with the skills to prepare the basic financial statements, such as the income statement, statement of financial position, and statement of owners' equity.</li> <li>6. Enhancing students' understanding of Generally Accepted Accounting Principles</li> </ol>	<p style="color: red; font-size: 1.2em;">Course Objectives</p>

<p>(GAAP) and their application in accounting practices.</p> <p>7. Enabling students to detect accounting errors and correct them using proper accounting procedures.</p> <p>8. Strengthening the ability to use accounting methods in decision-making through understanding and analyzing financial data.</p> <p>9. Preparing students to advance to more specialized accounting courses such as Intermediate Accounting.</p> <p>10 . Developing students' critical accounting thinking skills and their ability to handle accounting problems in a scientific and systematic manner.</p>	
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### 9. Teaching and Learning Strategies

- ✓ Theoretical lectures supported by presentations (Mindomo).
- ✓ Classroom discussions and case study analysis.
- ✓ Project-based learning (preparing short reports and research).
- ✓ Training on dealing with banking transactions.
- ✓ Using electronic and library resources.

**strategy**

### 10. Course Structure

Assessment Method	Teaching Method	Outcomes Unit / Topic	Intended Learning	Hours	Week
Lecture + Discussion	Lecture + Discussion	Introduction to Accounting	Student defines accounting and understands its main objectives and functions.	3	<b>1</b>
Quiz	Lecture + Participation	Accounting Cycle & Accounting Equation	Student explains the steps of the accounting cycle and its role in recording transactions.	3	<b>2</b>
Short Report	Lecture + Applied Examples	Generally Accepted Accounting Principles	Student identifies GAAP and explains their importance.	3	<b>3</b>
Assignment	Lecture + Practical Analysis	Analyzing & Recording Transactions	Student analyzes financial transactions using the double-entry system.	3	<b>4</b>

Quiz	Lecture + Training	Analyzing & Recording Transactions	Student distinguishes account types (Assets, Liabilities, Revenue, Expenses, Owner's Equity).	3	<b>5</b>
Assignment	Lecture + Training	Analyzing & Recording Transactions	Student verifies accuracy of recording transactions according to accounting documents.	3	<b>6</b>
Participation	Lecture + Discussion	Posting Transactions	Student posts entries from the journal to the ledger accurately.	3	<b>7</b>
Monthly Exam	Lecture + Practical Cases	Posting Transactions	Student posts entries from the journal to the ledger accurately.	3	<b>8</b>
Assignment	Lecture + Table Analysis	Trial Balance	Student understands the concept and objectives of the trial balance.	3	<b>9</b>
Short Report	Lecture + Case Study	Trial Balance	Student detects apparent errors through the trial balance.	3	<b>10</b>
Quiz	Lecture + Practical Training	Income Statement	Student defines the income statement and its importance in evaluating performance during a period.	3	<b>11</b>
Report	Lecture + Exercise	Income Statement	Student analyzes income statement items to assess company performance and profitability trends.	3	<b>12</b>
Assignment	Lecture + Discussion	Accounting Errors	Student identifies types of accounting errors and their effect on financial statements.	3	<b>13</b>
Class Participation	Review + Exercises	Course Review	Comprehensive Review	3	<b>14</b>
Final Exam	Written / In-person	Final Exam	Final Examination	3	<b>15</b>

## 11. Course Evaluation

- **Grades out of 100 distributed as follows:**
  - أ. Daily quizzes & assessments: 10 points
  - ب. Homework: 10 points
  - ج. Discussions: 10 points
  - د. Reports: 10 points
  - ه. Midterm exam: 10 points
  - و. Final exam: 50 points
  - ز. Total = 100 points

## 12. Learning Resources

Prof. Talal Mohammed Al-Jajawi – Foundations of Accounting Knowledge	<b>Prescribed Textbook</b>
A. Bases of Accounting Knowledge	<b>Main References</b>
Foundations of Accounting Knowledge by Prof. Talal Mohammed Al-Jajawi Prof. Ryan Yousif Naoum Prof. Mushtaq Talib Al-Shammari	<b>Recommended Supplementary Sources</b>
Academic journals and research papers related to Fundamentals / Principles of Accounting.	<b>Electronic References</b>